

FISCAL NOTE

SB 1719 - HB 1753

March 13, 1997

SUMMARY OF BILL: Exempts from the sales and use tax any tangible personal property purchased by Ruritan Clubs.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Not Significant

Decrease Local Govt. Revenues - Not Significant

Assumes that the number and amount of purchases made by such clubs would not generate a significant decrease in state and local sales tax revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director